

May 30, 2019

1. Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints Limited (“Company”) for the half year ended March 31, 2019**

- Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**
- 2. Scrip Codes : BSE - 500165, NSE - KANSAINER**

Dear Sirs,

The Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019 were approved by the Board of Directors of the Company in its meeting held on Thursday, May 2, 2019. Accordingly, in terms of the provisions of Regulation 29(3) of the SEBI Listing Regulations, the disclosures of related party transactions of the Company (on a consolidated basis), for the half year ended March 31, 2019, in the prescribed format, is submitted herewith.

The same are also being uploaded on the Company’s website i.e. [www.nerolac.com](http://www.nerolac.com)

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

  
**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**



Encl: As above.

**KANSAI NEROLAC PAINTS LIMITED**

CONSOLIDATED RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 31ST MARCH, 2019

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**Parent and ultimate controlling entity**

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Co., Ltd.	Parent and ultimate controlling entity	Manufacturing Paints and Coatings	Japan

Kansai Paint Co., Ltd. is the immediate and ultimate holding company of Kansai Nerolac Paints Ltd. and is based and listed in Japan.

**Fellow Subsidiaries Companies**

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Philippines Inc.	Fellow Subsidiary	Manufacturing Paints and Coatings	Philippines
Kansai Paint Asia Pacific SDN.BHD.	Fellow Subsidiary	Manufacturing Paints and Coatings	Malaysia
Kansai Plascon Kenya Ltd	Fellow Subsidiary	Manufacturing Paints and Coatings	Kenya

**Key management personnel** are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management personnel includes

- (1) Mr. P. P. Shah, Chairman
- (2) Mr. H. M. Bharuka, Vice Chairman and Managing Director
- (3) Mr. N. N. Tata, Director
- (4) Mrs. Brinda Somaya, Director
- (5) Mr. Anuj Jain, Wholetime Director
- (6) Mr. P. D. Pai, CFO
- (7) Mr. G. T. Govindarajan, Company Secretary

Particulars	Relation	₹ in Crores
<b>(A) Transaction during the half year ended 31 March 2019</b>		
<b>Sale of finished goods/Intermediates</b>		
- Kansai Paint Philippines Inc.	Fellow Subsidiary	1.15
- Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.67
<b>Royalty Expense</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	7.99
<b>Technical Fees Including Reimbursement of Expenses</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	1.25
- Kansai Paint Asia Pacific SDN.BHD.	Fellow Subsidiary	0.07
<b>Reimbursement of Expenses Recovered</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	1.35
<b>Key Management Personnel</b>		
- Employee Benefits		2.99
<b>(B) Amount of outstanding balances, including commitments in settlement as on 31 March 2019</b>		
<b>Receivable</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	1.35
- Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.36
<b>Payable</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.74
- Kansai Paint Asia Pacific SDN.BHD.	Fellow Subsidiary	0.05

