

November 7, 2019

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| 1. Corporate Relationship Department<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400001. | 2. Manager – Listing<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai - 400 051 |
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**Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints Limited for the half year ended September 30, 2019**

- Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**2. Scrip Codes: BSE - 500165, NSE - KANSAINER**

Dear Sirs,

Kindly note that the Board of Directors of Kansai Nerolac Paints Limited (“Company”) in its meeting held on Friday, November 1, 2019 (“Board Meeting”), *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended on September 30, 2019.

Accordingly, in terms of the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosures of related party transactions of the Company (on a consolidated basis) for the six months ended September 30, 2019, in the format specified in the relevant accounting standards for annual results.

Please also note that the same will also be uploaded on the Company’s website i.e. [www.nerolac.com](http://www.nerolac.com).

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**



**P. D. PAI**  
**DIRECTOR-FINANCE**



Encl: As above.

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CIN No.: L24202MH1920PLCOO0825

**KANSAI NEROLAC PAINTS LIMITED**

CONSOLIDATED RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2019

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**Parent and ultimate controlling entity**

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Co., Ltd.	Parent and ultimate controlling entity	Manufacturing Paints and Coatings	Japan

Kansai Paint Co., Ltd. is the immediate and ultimate holding company of Kansai Nerolac Paints Ltd. and is based and listed in Japan.

**Fellow Subsidiaries Companies**

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Philippines Inc.	Fellow Subsidiary	Manufacturing Paints and Coatings	Philippines
Kansai Paint Asia Pacific SDN.BHD.	Fellow Subsidiary	Manufacturing Paints and Coatings	Malaysia
Kansai Plascon Kenya Ltd	Fellow Subsidiary	Manufacturing Paints and Coatings	Kenya

**Key management personnel** are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management personnel includes

- (1) Mr. P. P. Shah, Chairman
- (2) Mr. H. M. Bharuka, Vice Chairman and Managing Director
- (3) Mr. N. N. Tata, Director
- (4) Mrs. Brinda Somaya, Director (ceased to be a director from 22 July, 2019)
- (5) Mr. Anuj Jain, Wholetime Director
- (6) Ms. Sonia Singh, Director (appointed with effect from 29 July, 2019)
- (7) Mr. P. D. Pai, CFO
- (8) Mr. G. T. Govindarajan, Company Secretary

Particulars	Relation	₹ in Crores
<b>(A) Transaction during the six months ended 30 September 2019</b>		
<b>Sale of finished goods/Intermediates</b>		
- Kansai Paint Philippines Inc.	Fellow Subsidiary	1.01
- Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.98
<b>Dividend Paid</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	105.08
<b>Royalty Expense</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	7.42
<b>Technical Fees Including Reimbursement of Expenses</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.32
- Kansai Paint Asia Pacific SDN.BHD.	Fellow Subsidiary	0.05
<b>Key Management Personnel</b>		
- Employee Benefits		8.79
<b>(B) Amount of outstanding balances, including commitments in settlement as on 30 September 2019</b>		
<b>Receivable</b>		
- Kansai Paint Philippines Inc.	Fellow Subsidiary	0.30
- Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.25
<b>Payable</b>		
- Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.02

