

25th May, 2022

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.

Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints Limited for the six months ended 31st March, 2022

- Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2022 were approved by the Board of Directors of the Company in its meeting held on Tuesday, 10th May, 2022. Accordingly, in terms of the provisions of Regulation 23(9) of the SEBI Listing Regulations, the disclosures of related party transactions of the Company (on a consolidated basis) for the six months ended 31st March, 2022 in the prescribed format is submitted herewith.

The same will also be uploaded on the Company's website i.e. www.nerolac.com .

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**



P. D PAI
DIRECTOR-FINANCE & CFO

Encl: As above

KANSAI NEROLAC PAINTS LIMITED

RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 31ST MARCH 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee for	Value of transaction during the reporting period (₹ in Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on	Closing balance as on	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	- Kansai Nerolac Paints Limited		- Kansai Paint Co., Ltd., Japan		Parent and ultimate controlling entity	Dividend Paid		50.52											
2	- Kansai Nerolac Paints Limited		- Kansai Paint Co., Ltd., Japan		Parent and ultimate controlling entity	Royalty Expense		8.23											
3	- Kansai Nerolac Paints Limited		- Kansai Paint Co., Ltd., Japan		Parent and ultimate controlling entity	Technical Fees Including Reimbursement of Expenses		0.02											
4	- Kansai Nerolac Paints Limited		- Kansai Paint Co., Ltd., Japan		Parent and ultimate controlling entity	Reimbursement of Expenses - Receivable		0.55											
5	- Kansai Nerolac Paints Limited		- Kansai Paint Philippines Inc		Fellow Subsidiary Co.	Sale of goods/services		1.44											
6	- Kansai Nerolac Paints Limited		- Kansai Plascon Kenya Ltd		Fellow Subsidiary Co.	Sale of goods/services		0.40											
7	- Kansai Nerolac Paints Limited		- Kansai Nerolac Paints Limited Provident Fund		Other entities where significant influence exist	Contributions during the period		0.62											
8	- Kansai Nerolac Paints Limited		- Mr. P. P. Shah, Chairman		Key Managerial Personnel	Managerial Remuneration - Commission and Fee for attending Board/Committee Meetings		0.02											
9	- Kansai Nerolac Paints Limited		- Mr. N. N. Tata, Independent Director		Key Managerial Personnel	Managerial Remuneration - Commission and Fee for attending Board/Committee Meetings		0.02											
10	- Kansai Nerolac Paints Limited		- Ms. Sonia Singh, Independent Director		Key Managerial Personnel	Managerial Remuneration - Commission and Fee for attending Board/Committee Meetings		0.03											
11	- Kansai Nerolac Paints Limited		- Mr. H. M. Bharuka, Vice Chairman and Managing Director (Up to 31st March 2022)		Key Managerial Personnel	Managerial Remuneration*#		2.62											
12	- Kansai Nerolac Paints Limited		- Mr. Anuj Jain, Wholtime Director (Managing Director W.e.f 1 April 2022)		Key Managerial Personnel	Managerial Remuneration		0.67											
13	- Kansai Nerolac Paints Limited		- Mr. P. D. Pai, Chief Financial Officer		Key Managerial Personnel	Managerial Remuneration		0.45											
14	- Kansai Nerolac Paints Limited		- Mr. G. T. Govindarajan, Company Secretary		Key Managerial Personnel	Managerial Remuneration		0.28											
Total								65.87											

Notes:

*Managerial remuneration to Mr. H M Bharuka does not include retirement benefits of ₹ 8.24 crores towards Gratuity, Leave encashment and Ex-gratia.

Includes company's contribution to Provident Fund and Super Annuation Fund. As the future liabilities for gratuity, leave encashment and Director pension along with medical benefits are provided on an actuarial valuation basis for the Company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

