

1 of 2

2nd May, 2018

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code: 500165
NSE Scrip Code: KANSAINER

Dear Sirs,

Re: Press Release on Q4 and Audited Financial Results for the year ended 31st March, 2018 that will be issued by the Company

Please find enclosed a Press Release that will be issued by the Company on the Q4 and Audited Financial Results for the year ended 31st March, 2018. The Audited Financial Results have already been announced to the Stock Exchanges today.

Thanking you,

Yours Faithfully,

For **KANSAINEROLAC PAINTS LIMITED**


G.T.GOVINDARAJAN
COMPANY SECRETARY

Encl: as above.

Press Release

Press Release

Mumbai, May 2, 2018

Kansai Nerolac Paints Ltd Announces Q4 Results FY 2017-2018

Mumbai, May 2, 2018: Kansai Nerolac Paints Limited (KNPL), one of the leading Paint companies in India, today at the Board meeting announced its audited results for the fourth quarter of financial year 2017-18. For the quarter, the company declared sales of Rs.1204.2 Crores and net sales of Rs.5197.8 crores for entire year.

Government of India has implemented Goods and Service Tax ('GST') from 1st July, 2017. GST replaced Excise duty, Service Tax and various other indirect taxes. As required by Ind AS and SEBI Listing Agreement, revenue for the quarter ended 31st Mar 2017 and year ended 31st March, 2017 were reported inclusive of Excise Duty. Revenue for the quarter ended 31st Mar, 2018 is reported net of GST. Had the previously reported revenues been regrouped (netted off with excise duty), revenue growth of the Company would have been 17 % for the quarter and 14.6 % for the entire year.

EBIDTA was Rs.168.9 crores a growth of 2.9% over the same quarter of the previous year. For the entire year, EBIDTA was Rs.789.8 Crores a growth of 8.1% over the same period of the previous year.

Commenting on the results, **Mr. H. M. Bharuka, Managing Director, Kansai Nerolac Paints Ltd said**, "Company has continued to witness double digit growth in all segments this quarter. Inflation continued to be high this quarter also. The company is making sustained efforts to get price increases from its customers. The company expects the growth momentum to be sustained in the near future due to favorable macro- economic factors, though pressure on margins due to crude oil price increases and a volatile exchange rate will continue."

Outlook of Indian Paint Industry:

The size of domestic paint industry is estimated at Rs.47000 crores as of Mar 2018. The good growth in infrastructure, core sector as well as automobile and real estate is likely to have a positive effect on the overall demand of paint for the industry.

About Kansai Nerolac Paints Ltd:

Kansai Nerolac Paints has been at the forefront of paint manufacturing for more than 90 years pioneering a wide spectrum of quality paints. Kansai Nerolac is the second largest paint company in India and is the leader in Industrial segment, having a turnover of Rs.5198 crores. The company has four strategically located manufacturing units all over India and a strong dealer network across the country. The company manufactures a diversified range of products ranging from decorative paints coatings for homes, offices, hospitals and hotels to sophisticated industrial coatings for most of the industries. Please visit www.nerolac.com