

CERTIFIED EXTRACT OF THE RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON JULY 29, 2019

Resolved that the Board accord its consent to the Scheme of Amalgamation for the merger of Marpol Private Limited and Perma Construction Aids Private Limited (both wholly owned subsidiaries of the Company) with the Company and undertaking the process of the aforesaid process of merger.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN COMPANY SECRETARY

> Head Office : NEROLAC HOUSE Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 India

Tel.: + 91.22.2493 4001 +91.22.2499 2500 CIN No.: L242O2MH192OPLCOO0825