

27th October, 2022

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Voting Results of the Postal Ballot of Kansai Nerolac Paints Limited

- Ref.: 1. Regulation 30 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes : BSE - 500165, NSE - KANSAINER

Dear Sirs,

This is further to our letter dated 23rd September, 2022 and 24th September, 2022 regarding the Postal Ballot Notice dated 14th September, 2022 seeking approval of members of the Company in respect of the items set out in the Notice through remote e-voting system.

The remote evoting for casting the vote had commenced on Monday, 26th September, 2022 (9:00 am) (1ST) and ended on Tuesday, 25th October, 2022. (5:00pm) (1ST).

Following special business items forming part of the Postal Ballot Notice, were considered and duly approved by the shareholders, with requisite majority.

Sr. No.	Special Business Items	Resolution to be passed
1.	Appointment of Mr. Bhaskar Bhat as an Independent Director (holding Director Identification Number 00148778) to hold office for a term of 5 (five) years commencing from 10th August, 2022 and ending on 9th August, 2027 (both days inclusive).	Special Resolution
2.	Approval of Kansai Nerolac Paints Limited – Restricted Stock Unit Plan 2022.	Special Resolution

Details of the results of remote e-voting by Postal Ballot are enclosed as Annexure A, in terms of Regulation 44(3) of the SEBI Listing Regulations and they will also be uploaded on the BSE Listing portal and NSE's New Digital portal, separately.

The Scrutinizer's report dated 27th September, 2022, pursuant to Section 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, with respect to the results of remote e-voting by Postal Ballot is enclosed as Annexure B.

Please take the above submission on record.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above

Kansai Nerolac Paints Limited

General information about company	
Scrip Code	500165
NSE Symbol	KANSAINER
MSEI Symbol	NOTLISTED
ISIN	INE531A01024
Name of the company	KANSAI NEROLAC PAINTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-10-2022
Start time of the meeting	-
End time of the meeting	-



For KANSAI NEROLAC PAINTS LTD
 G. T. Govindarajan
 Company Secretary

Kansai Nerolac Paints Limited

Scrutinizer Details	
Name of the Scrutinizer	J. H. Ranade
Firms Name	JHR & Associates
Qualification	CS
Membership Number	FCS 4317
Dat of Board Meeting in which appointed	14-09-2022
Date of Issuance of Report to the company	27-10-2022



For KANSAINEROLAC PAINTS LTD

G. T. Govindarajan
G. T. Govindarajan
Company Secretary

Voting Results

Kansai Nerolac Paints Limited

Record date :	16-09-2022
Total number of shareholders on record date (i.e. the Cut-off Date) :	85,885
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoter and Promoter Group:	-
b) Public:	-
No. of shareholders attended the meeting through Video Conferencing :	
a) Promoter and Promoter Group:	-
b) Public:	-
No. of resolutions passed in the meeting :	2



For KANSAI NEROLAC PAINTS LTD

S. T. Govindarajan
 S. T. Govindarajan
 Company Secretary

Kansai Nerolac Paints Ltd									
Resolution Required : (Special)			1 - Appointment of Mr. Bhaskar Bhat as an Independent Director (holding Director Identification Number 00148778) to hold office for a term of 5 (five) years commencing from 10th August, 2022 and ending on 9th August, 2027 (both days inclusive).						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	404135898	404135898	100.0000	404135898	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		404135898	100.0000	404135898	0	100.0000	0.0000	0
Public Institutions	E-Voting	89905628	77221276	85.8915	76121922	1099354	98.5764	1.4236	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		77221276	85.8915	76121922	1099354	98.5764	1.4236	0
Public Non Institutions	E-Voting	44878194	1060115	2.3622	1044750	15365	98.5506	1.4494	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1060115	2.3622	1044750	15365	98.5506	1.4494	0
Total		538919720	482417289	89.5156	481302570	1114719	99.7689	0.2311	0



For KANSAI NEROLAC PAINTS LTD

G. T. Govindarajan
Company Secretary

Kansai Nerolac Paints Ltd									
Resolution Required : (Special)			2 - Approval of Kansai Nerolac Paints Limited – Restricted Stock Unit Plan 2022.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	404135898	404135898	100.0000	404135898	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		404135898	100.0000	404135898	0	100.0000	0.0000	0
Public Institutions	E-Voting	89905628	70573083	78.4968	36603856	33969227	51.8666	48.1334	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		70573083	78.4968	36603856	33969227	51.8666	48.1334	0
Public Non Institutions	E-Voting	44878194	1059427	2.3607	1032468	26959	97.4553	2.5447	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1059427	2.3607	1032468	26959	97.4553	2.5447	0
Total		538919720	475768408	88.2819	441772222	33996186	92.8545	7.1455	0



For KANSAI NEROLAC PAINTS LTD

G. T. Geetharajan
Company Secretary

SCRUTINISER'S REPORT ON POSTAL BALLOT

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

The Chairman
Kansai Nerolac Paints Limited,
Nerolac House, G K Marg
Lower Parel, Mumbai 400013

Dear Sir,

I, J. H. Ranade, Partner of JHR & Associates Practicing Company Secretaries Thane, was appointed by the Board of Directors of Kansai Nerolac Paints Limited (CIN: L24202MH1920PLC000825) ('the Company') at their meeting held on 14th September 2022 as the Scrutinizer for conducting the Postal Ballot voting process.

My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and make the Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution contained in the notice of Postal Ballot. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolution contained in the notice.

The Company had provided Remote e-voting facility. The detailed procedure and instructions to use such facility were part of the notice of Postal Ballot.

Further to the above, I submit my report as under:-

- i. The Equity shareholders of the Company as on the "cut-off" date i.e Friday, 16th September, 2022 were entitled to vote on the resolution as set out in the notice.
- ii. The voting period commenced on Monday, 26th September 2022 at 9.00 a.m. (IST) and ended on Tuesday, 25th October, 2022 at 5.00 p.m. (IST).



- iii. On 23rd September 2022 the Company had completed the dispatch of electronic postal ballot notices to the members whose email IDs were registered with the Company and whose name(s) appeared on the Register of Members / list of beneficiaries as on, Friday, 16th September, 2022.
- iv. The voting on the resolution as set out in the notice was allowed in electronic mode only.
- v. On Tuesday, 25th October, 2022 after the end of Remote e-voting period, a detailed voting summary report was generated from the portal of National Securities Depository Limited ('NSDL') in the presence of two witnesses, Mr. Sohan Ranade and Mr. Yash Kale who are not in the employment of the Company who have signed below in the confirmation.



Mr. Sohan Ranade



Mr. Yash Kale

- vi. During the process of scrutiny, I did not find any invalid vote.
- vii. Based on the report of Remote e-voting generated from the portal of NSDL, the result of the Postal Ballot is as under: -

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Special Business:

Item No. 1: Special Resolution

Appointment of Mr. Bhaskar Bhat as an Independent Director (holding Director Identification Number 00148778) to hold office for a term of 5 (five) years commencing from 10th August, 2022 and ending on 9th August, 2027 (both days inclusive).

Voted in favour of the resolution:

Type of Voting	Number of Ballots	Number of Votes	Percentage
Remote E-voting	740	48,13,02,570	99.7689

Voted against the resolution:

Type of Voting	Number of Ballots	Number of Votes	Percentage
Remote E-voting	68	11,14,719	0.2311

Abstained / Less voted in Remote E-voting:

Type of voting	Number of Ballots	Number of Votes
Abstained	3	120
Less Voted	3	1,93,682
Total	6	1,93,802

The resolution was passed with requisite majority.

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Item No. 2: Special Resolution

Approval of Kansai Nerolac Paints Limited – Restricted Stock Unit Plan 2022.

Voted in favour of the resolution:

Type of Voting	Number of Ballots	Number of Votes	Percentage
Remote E-voting	664	44,17,72,222	92.8545

Voted against the resolution:

Type of Voting	Number of Ballots	Number of Votes	Percentage
Remote E-voting	141	3,39,96,186	7.1455

Abstained / Less voted in Remote E-voting:

Type of voting	Number of Ballots	Number of Votes
Abstained	8	66,49,001
Less Voted	3	1,93,682
Total	11	68,42,683

The resolution was passed with requisite majority.



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Notes:

1. *Percentage beyond 4 decimal points ignored under Rounding off.
2. Shareholders voting 'for' and 'against' simultaneously under evoting have been considered separately.

The relevant records will be handed over to the Company Secretary in due course of time.

JHR & Associates
Company Secretaries

Date: 27th October 2022

Place: Thane



J. H. Ranade
Partner

(FCS: 4317, CP:2520)

UDIN: F004317D001368669

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